

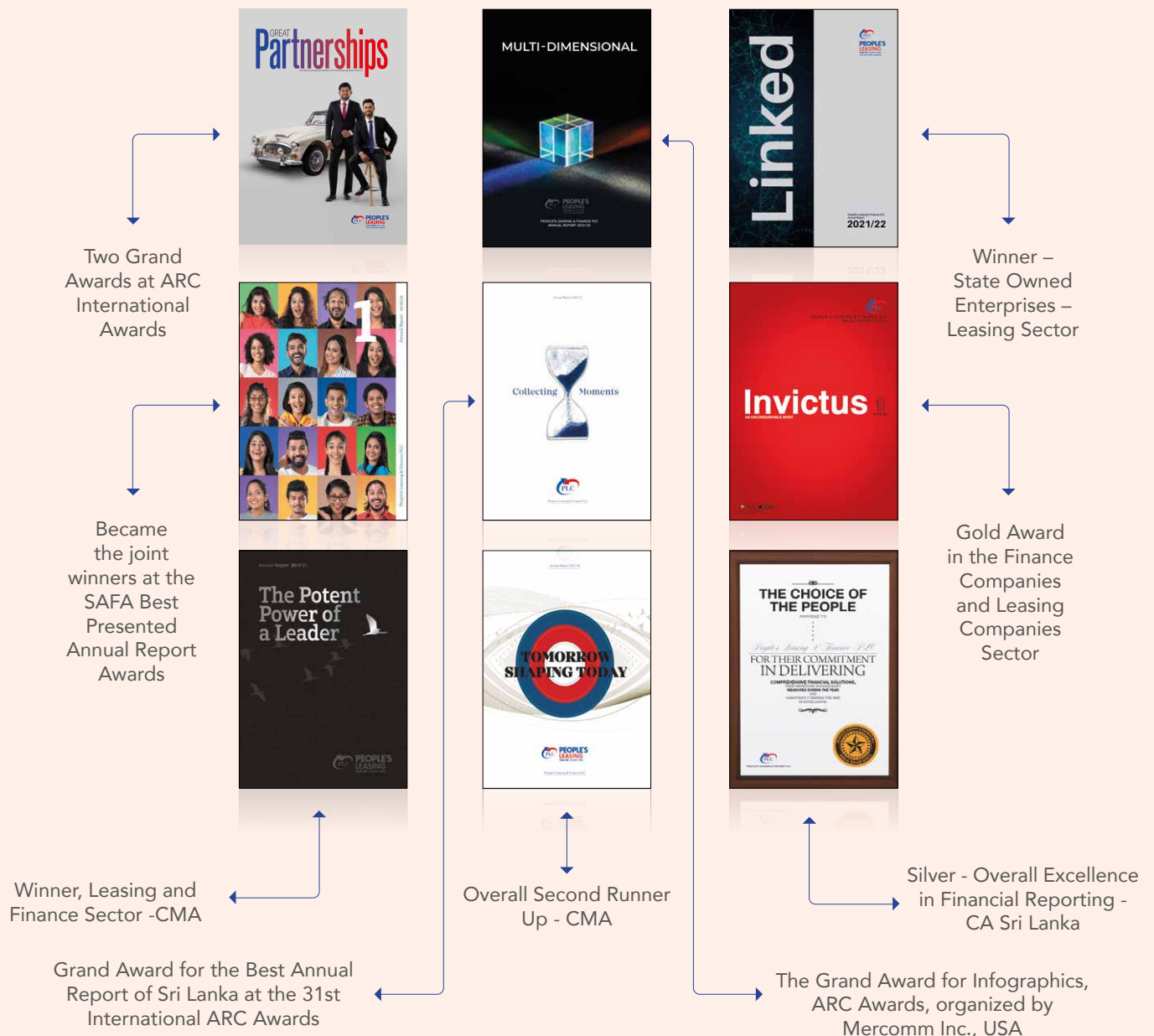
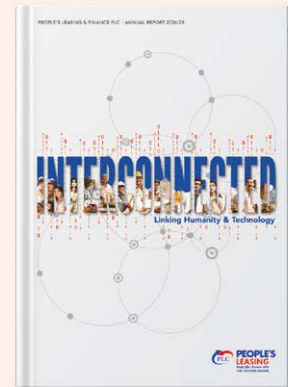
## ABOUT OUR INTEGRATED REPORT

### INTRODUCTION

This Integrated Annual Report presents a comprehensive overview of the performance of People's Leasing & Finance PLC (Hereinafter referred to as People's Leasing or the Company). The report offers a clear, concise, and transparent account of the strategic initiatives, operational milestones, and governance practices undertaken to drive long-term value creation. The report also reflects how People's Leasing effectively navigates an evolving external environment while balancing short-term priorities with long-term ambitions. In doing so, it underscores the unwavering commitment to advancing the vision of People's Leasing for sustainable and inclusive growth.

The current report is the 12th integrated report prepared by People's Leasing. All previous integrated reports for the past 11 years, including the most recent report for the FY 2024/25 is available on the corporate website -

<https://www.plc.lk/financial-information-and-kpi/annual-reports/> for viewing and download.



### KEY IMPROVEMENTS IN FY 2024/25 REPORT

Significant enhancement in the qualitative data provided through the six capitals through value drivers

Obtained independent assurance on adherence with GRI "In Accordance" universal standards

Comprehensive overview of corporate governance best practices, including steps taken to comply with the CSE's new listing rules on corporate governance.

Smart text and video chatbots, along with AI avatar videos, have been launched to provide faster and more personalized support through the website. This initiative supports the goal of creating a more interactive and user-friendly digital experience, enhancing stakeholder engagement and ensuring continuous connectivity. AI avatar videos are available in English, Sinhala, and Tamil, enabling a wider audience to understand and connect with the content. These avatars offer guided navigation through key sections of the annual report in a clear and engaging manner



**Video Chat**  
<https://finsightv.plc.lk>



**Text Chat**  
<https://finsightc.plc.lk>



## NAVIGATING OUR REPORT

### THE CAPITALS



Financial Capital



Human Capital



Social & Relationship Capital



Intellectual Capital



Manufactured Capital



Natural Capital

### STAKEHOLDERS



Customers



Employees



Investors



Business Partners



Government and Regulators



Local Communities

### ONLINE AND WEB DISCLOSURES

The current report for FY 2024/25 as well as all previous reports including the most recent past report for FY 2023/24 are available under the "Financial Information and KPI" tab on the corporate website - <https://www.plc.lk/>.

**MEANWHILE, STAKEHOLDERS SEEKING VITAL INFORMATION CAN CONVENIENTLY ACCESS AN INTERACTIVE HTML VERSION ON THE CORPORATE WEBSITE, FEATURING AN APPEALING PRESENTATION.**

In keeping with the commitment to reduce paper consumption, readers of this annual report are encouraged to avoid printing the report, and instead opt to download and save in digital format for easy reference in the future.

PDF version of the Annual Report 2024/25



<https://www.plc.lk/pdf/ar/annual-report-2024-25-English.pdf>

Interactive HTML version of the Annual Report 2024/25



<https://www.plc.lk/plc-2024-25/>

Social media updates



<https://www.facebook.com/PeoplesLeasingFinancePLC?mibextid=LQQJ4d>



<https://www.linkedin.com/company/peoples-leasing/>



<https://www.instagram.com/peoplesleasingandfinance?igsh=a3hsMmszb3MwNnZ2>



<https://youtube.com/@peoplesleasing9294?si=fevtun9XWwwtPmOi>

## ABOUT OUR INTEGRATED REPORT

GRI 2-2,2-3

### SCOPE AND BOUNDARY

This Integrated Annual Report covers the period from 1 April 2024 to 31 March 2025 and incorporates relevant post-balance sheet events and developments up to the date of Board approval on 30 May 2025.

#### FINANCIAL AND STATUTORY REPORTING BOUNDARY 01 APRIL 2024 TO 31 MARCH 2025



People's Insurance PLC



People's Micro-Commerce Ltd



People's Leasing Fleet Management Limited



People's Leasing Havelock Properties



People's Leasing Property Development



Alliance Finance PLC (Bangladesh)

Non-financial information contained in the report refers mainly to the Company, with appropriate references to subsidiaries, as needed. There has been no change in the scope and boundary of the current report, relative to the previous report, nor have there been significant changes in the size or ownership of the People's Leasing Group during the current reporting period, other than through organic growth of operations.

#### INTEGRATED REPORTING (V)

The International Integrated Reporting Framework of the International Integrated Reporting Council (IIRC)

#### SUSTAINABILITY REPORTING (V)

- Global Reporting Initiative (GRI) standards - 'In Accordance', issued by Global Sustainability Standards Board
- United Nations Sustainable Development Goals (SDGs)
- SASB (Sustainability Accounting Standards Board) Consumer Finance Standards
- Guidance on ESG Reporting, Colombo Stock Exchange
- Non-financial Reporting Guideline, The Institute of Chartered Accountants of Sri Lanka
- SLFRS S 1 and S 2

### FINANCIAL REPORTING (M)

- Companies Act No. 07 of 2007
- Finance Business Act No. 42 of 2011 and Directions for Licensed Finance Companies' by the Central Bank of Sri Lanka
- Sri Lanka Accounting Standards issued by the Institute of Chartered Accountants of Sri Lanka
- Listing Rules of the Colombo Stock Exchange

### GOVERNANCE, COMPLIANCE AND RISK REPORTING

- Code of Best Practice for Corporate Governance issued by the Institute of Chartered Accountants of Sri Lanka (V)
- Corporate Governance Requirements stipulated under the Listing Rules of the Colombo Stock Exchange (CSE) - (M)
- Finance Business Act Direction No. 05 of 2021 on Corporate Governance (M)
- Transparency checklist of the TISL (Transparency International Sri Lanka) (V)

*M - Mandatory Requirements*

*V - Voluntary Adoption*

### TARGET AUDIENCE

This report is intended to satisfy the information needs of the Company's key stakeholders including shareholders, employees, customers, suppliers / business partners, regulators and communities and potential future long-term investors

### MATERIALITY

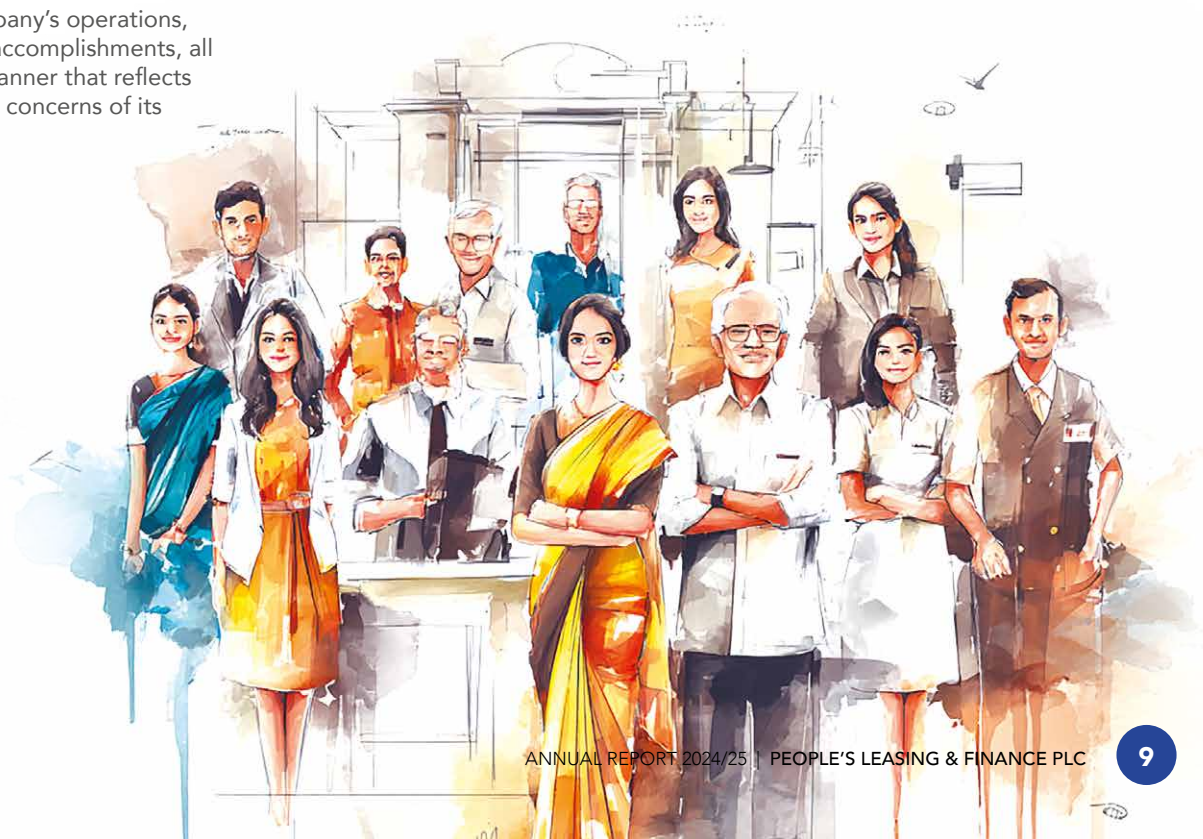
In preparing the Integrated Report for FY 2024/25, People's Leasing has diligently applied the materiality principle to ensure that the content is relevant, transparent, and meaningful. The report provides a well-rounded view of the Company's operations, challenges, and accomplishments, all presented in a manner that reflects the priorities and concerns of its stakeholders.

### PRECAUTIONARY APPROACH

The report consistently highlights the application of the precautionary approach, reflecting the Company's dedication to proactively addressing sustainability challenges and strengthening decision-making in the face of uncertainty. This approach provides a structured framework for identifying and minimising potential risks associated with People's Leasing's products, services, and operations, reinforcing its commitment to ethical, responsible, and sustainable business conduct.

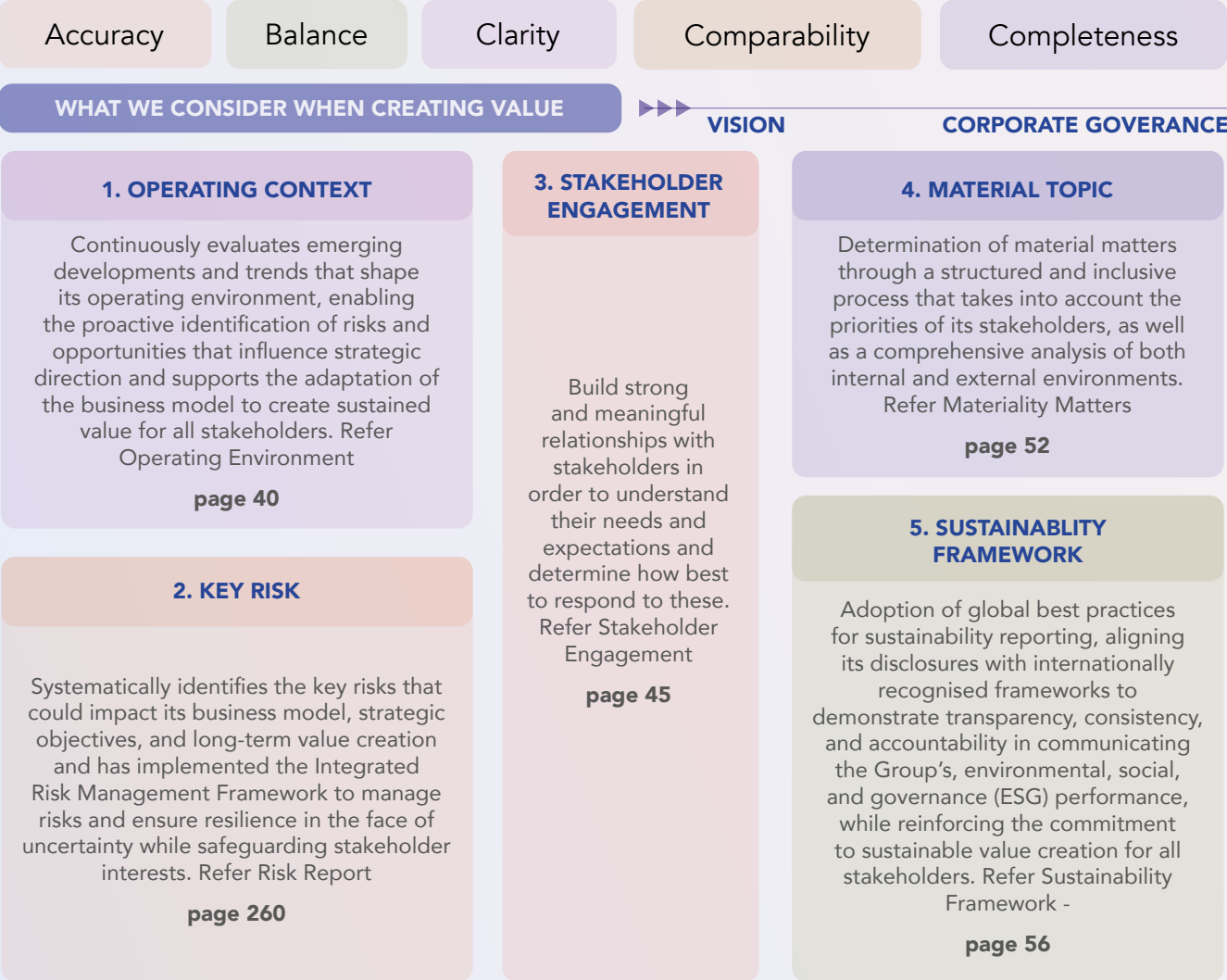
### SOURCES OF INFORMATION

All information presented in this report has been gathered through comprehensive interviews with senior management across various business units. Where appropriate references have also been made to external research reports and other third party sources. All external sources have been quoted as relevant.



# ABOUT OUR INTEGRATED REPORT

## INTEGRATED REPORTING ECOSYSTEM OF PEOPLE'S LEASING







## ABOUT OUR INTEGRATED REPORT

### INTEGRATED REPORTING INFORMATION FLOW

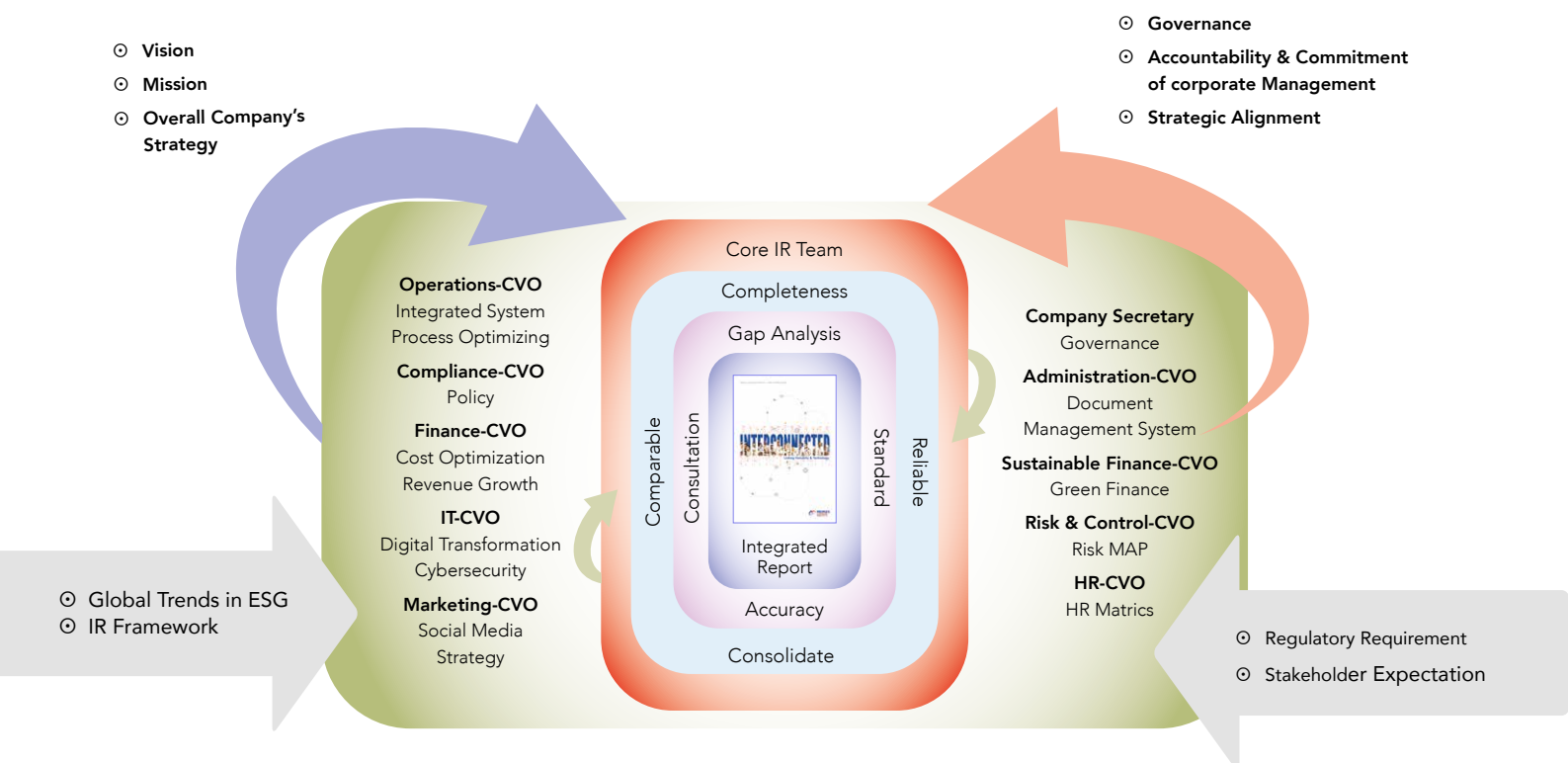
This visualization demonstrates the structured flow of information that supports the preparation of the Integrated Report (IR). The process begins with the Company's Vision, Mission, Strategy, and Corporate Goals, which set the foundational direction for all activities. These guide all departments under a framework of governance, accountability, and strategic alignment. External factors like Global ESG Trends, the IR Framework, Stakeholder Expectations, and Regulatory Requirements shape this process.

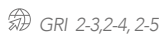
Each functional area contributes to the information flow through their respective Chief Value Officers (CVOs) particularly the relevant Divisional Heads who focus on critical value drivers such as:

- Branch Network (Operations-CVO) • Policies (Compliance-CVO) • Human Rights & Recruitment (HR-CVO)
- Balance Sheet Optimization (Finance-CVO) • Brand Heritage (Marketing-CVO) • IT Infrastructure (IT-CVO)
- Supplier Development (Admin-CVO) • Green Finance Initiatives (Sustainable Finance-CVO)
- Governance Compliance (Company Secretary)

The Core IR Team consolidates this input under standards of reliability, comparability, and accuracy, followed by a Gap Analysis to align all data with the Company's Value Creation Model.

Ultimately, these combined efforts from all CVOs and departments lead to the creation of a coherent and comprehensive Integrated Report.





## ASSURANCE

All sections of the Integrated Annual Report of People's Leasing & Finance PLC, encompassing both financial and non-financial information including narrative disclosures and supporting qualitative and quantitative data have been rigorously reviewed by the Board Audit Committee. This review was conducted to provide the Board with a high level of assurance regarding the accuracy, consistency, and completeness of the report's content.

An independent review of the Group's Financial Statements has been carried out by the Auditor General of Sri Lanka. His report is on pages 281 to 284 of this annual report. The Auditor General's Department has also provided External Assurance on the Company's compliance with Corporate Governance Directions to the Central Bank of Sri Lanka. As part of this process, the Directors' Statement on Internal Controls over Financial Reporting has been reviewed by the Auditor General and the opinion is set out on page 277.

In addition, People's Leasing has sought the expertise of Messrs. Ernst & Young to obtain independent assurance to confirm that the Integrated Annual Report for the FY 2024/25 has been prepared in accordance with the Global Reporting Initiative (GRI) Standards and is aligned with the International <IR> Framework issued by the International Integrated Reporting Council. These assurance statements can be found on pages 432 and 433 of this report, respectively.

## SIGNIFICANT CHANGES DURING THE YEAR AND RESTATEMENTS

There were no significant changes to the organisation or the supply chain and there were no significant changes requiring restatements of financial or sustainability information during the reporting period.

## FORWARD-LOOKING STATEMENTS

The report incorporates, where applicable, forward-looking statements and future plans that reflect People's Leasing's current position and strategic outlook at the time of publication. However, due to the inherently dynamic and rapidly changing business environment in which the Group operates, actual outcomes and actions may differ materially from those anticipated in these statements as a result of unforeseen developments and uncertainties. Consequently, the Group undertakes no obligation to update or revise any forward-looking information publicly following the publication of this report. Stakeholders are therefore cautioned to consider these statements with care and refrain from placing undue reliance on them.

Furthermore, the Board confirms that there have been no restatements or amendments to any information disclosed in previous annual reports issued by People's Leasing & Finance PLC.

## BOARD RESPONSIBILITY STATEMENT

The Board of Directors of People's Leasing & Finance PLC assumes full accountability for the completeness, accuracy, and integrity of this Integrated Report. The Board confirms that it has conducted a thorough and collective review of the report's contents, underpinned by comprehensive assurance processes from both internal and external auditors and assurance providers. Following this rigorous evaluation, the Board is confident that the report comprehensively addresses all material matters critical to the Group's capacity to create, preserve, and enhance value for its stakeholders across short, medium, and long-term horizons.

## FEEDBACK

The Board values stakeholder feedback on this integrated annual report and encourages readers to share their comments using the Investor Feedback Form available on page 459.

Senior Manager – Finance  
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